**INTEREST RATES MARKET NOTICE**

**Date: 15 December 2017**

**Subject:** Partial Capital Redemption

***(*FIRSTRAND BANK LIMITED *– “FRC172”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Partialcapital redemption of the below notes effective **20 December 2017**.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRC172- ZAG000105818*** | R 2,608,400.00 |  | R 4,000,000.00 |

For further information on the Note issued please contact:

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